

Reliance Infrastructure Limited

Reg. Office: H Block, 1st Floor, Dhirubhai Ambani Knowledge City, Navi Mumbai 400710

Website: www.rinfra.com

PUBLIC NOTICE

Objections / suggestions on Reliance Infrastructure Limited – Transmission Business (RInfra-T) MYT Petition for approval of Annual Revenue Requirement (ARR) for Second Control Period of FY 2012-13 to FY 2015-16 (Case No. 141 of 2012)

1. The Reliance Infrastructure Limited – Transmission Business (RInfra-T) has filed an MYT Petition for approval of Annual Revenue Requirement (ARR) for Second Control Period of FY 2012-13 to FY 2015-16 before the Maharashtra Electricity Regulatory Commission under the Electricity Act, 2003. The Commission has admitted the Petition on **01 February, 2013** and directed RInfra-T to publish a Public Notice under Section 64(2) of the Act.

2. The salient Features of the Petition are provided below:

Table 1: Aggregate Revenue Requirement of RInfra-T (Rs. Crore)

S. No	Particulars	FY 2012-13	FY 2013-14	FY 2014-15	FY 2015-16
A	Expenditure				
1	Operation and Maintenance (O&M) Expenses	45.72	61.15	71.77	82.37
1.1	<i>O&M expenses as per Norms</i>	<i>34.40</i>	<i>39.17</i>	<i>42.09</i>	<i>52.39</i>
1.2	<i>Energy charges</i>	<i>3.09</i>	<i>3.25</i>	<i>3.41</i>	<i>3.58</i>
1.3	<i>Rental charges for cable laying</i>	<i>0.09</i>	<i>10.48</i>	<i>17.90</i>	<i>17.90</i>
1.4	<i>SCADA charges</i>	<i>1.23</i>	<i>1.34</i>	<i>1.46</i>	<i>1.59</i>
1.5	<i>Land rental charges</i>	<i>6.91</i>	<i>6.91</i>	<i>6.91</i>	<i>6.91</i>
2	Depreciation	48.04	65.36	76.22	100.31
3	Interest on Long-term Loan Capital	64.06	88.53	100.11	130.02
4	Interest on Working Capital and security deposits, if any	3.20	9.39	7.75	9.50
5	Other Expenses	-	-	-	-
6	Income tax	7.34	7.34	7.34	7.34
7	Contribution to Contingency Reserves	2.38	3.52	4.14	4.75

S. No	Particulars	FY 2012-13	FY 2013-14	FY 2014-15	FY 2015-16
	Total Revenue Expenditure	170.74	235.29	267.33	334.30
B	Add: Return on Equity Capital	61.22	77.56	89.06	112.34
C	Aggregate Revenue Requirement	231.96	312.84	356.39	446.64
	Less: Non-tariff income	1.19	1.03	1.34	1.69
	Less: Income from Other Business	0.53	0.53	0.53	0.53
D	Net Aggregate Revenue Requirement	230.24	311.28	354.52	444.41
E	Truing up gap of FY 2010-11		3.23		
F	Truing up gap of FY 2011-12		19.67		
G	Impact of Hon'ble ATE judgment in Appeal No. 203 of 2010		9.14		
a)	<i>Re-instatement of efficiency gains</i>		1.38		
b)	<i>Carrying cost on truing up</i>		6.83		
c)	<i>Carrying cost on re-instatement of efficiency gains</i>		0.93		
H	Aggregate Revenue Requirement from Transmission Tariff	230.24	343.32	354.52	444.41
I	Revenue recovered from Transmission Tariff	121.26			
J	Provisional revenue gap for FY 2012-13 considered in FY 2013-14		108.98		
K	Aggregate Revenue Requirement to be recovered from Transmission Tariff	-	452.30	354.52	444.41

Table 2: RInfra-T's Capital Expenditure Plan (Rs Crore)

S. No	Particulars	FY 2012-13	FY 2013-14	FY 2014-15	FY 2015-16
A	Capital expenditure				
	DPR	221.98	481.90	480.84	103.83
	Non- DPR	16.75	18.20	15.50	12.50
	Total capital expenditure	238.73	500.10	496.34	116.33
B	Capitalization				
	DPR	437.91	231.42	233.69	741.37
	Non-DPR	16.97	16.41	13.26	12.95
	Total capitalization	454.88	247.83	246.96	754.33

3. Copies of the following documents can be obtained on written request from the offices of RInfra-T mentioned below:

- a. Executive Summary of the proposals (free of cost, in Marathi or English)
- b. Detailed Petition documents along with CD (in English) (on payment of Rs. 100/- by Cash/DD/Cheque drawn on “**Reliance Infrastructure Limited**” payable at Mumbai.
- c. Detailed Petition documents (in English) (on payment of Rs. 50/-).
- d. CD of detailed Petition document (in English) (on payment of Rs. 50/-).

Office:

Office	Address	Tele / Fax No.
Registered & Head Office	H Block, 1 st Floor, Dhirubhai Ambani Knowledge City, Navi Mumbai 400 710	Tel:+91-22-3038 6101 Fax:+91-22-3037 6622/23
Office	Devidas Lane, Off SVP Road, Near Devidas Telephone Exchange, Borivali (W), Mumbai 400 092	Tel:+91-22-3009 9999 Fax: +91-22-3009 8799
North Division	369 D, Jn of Shanker Lane & S V Road, Kandivali (W), Mumbai 400 067	Tel:+91-22-3009 6999 Fax:+91-22-3009 4580
Central Division	Western Expressway, Opp: Patel Aluminium, Dindoshi, Goregaon (E), Mumbai 400 097	Tel:+91-22-3009 6999 Fax:+91-22-3009 4844
South Central Division	E-4, MIDC, Andheri (E), Mumbai 400 093	Tel:+91-22-3009 6999

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		Fax:+91-22-3009 4200
South Division	RNA Corporate Park, Old Kala Mandir, Near Collector's Office, Bandra (E), Mumbai 400 051	Tel:+91-22-3009 6999 Fax:+91-22-3009 6263
East Division	Near Sahakar Cinema, Tilak Nagar, Road No.3, Chembur, Mumbai 400 089	Tel:+91-22-3009 6999 Fax:+91-22-3009 2022

4. The Commission has directed RInfra-T to invite suggestions and objections from the public on the above Petition through this Notice. Suggestions and objections may be sent to the Secretary, Maharashtra Electricity Regulatory Commission, 13th Floor, Centre No.1, World Trade Centre, Cuffe Parade, Mumbai-400 005 [Fax: 22163976 E-Mail: mercindia@mercindia.org.in] by **Thursday, 28 March, 2013**, along with proof of service on Shri. Kapil Sharma, Regulatory Affairs, 7th Floor, Devidas Lane, Off SVP Road, Near Devidas Telephone Exchange, Borivali (W), Mumbai 400 092.
5. Every person who intends to file suggestions and objections can submit the same in English or in Marathi, in six copies, and should carry the full name, postal address and e-mail address, if any, of the sender. It should be indicated whether the suggestion/objection is being filed on behalf of any organization or category of consumers. It should also be mentioned if the sender wants to be heard in person, in which case opportunity would be given by the Commission at the Public Hearing to be held at **Centrum Hall, Centre 1, World Trade Centre, Cuffe Parade, Colaba, Mumbai -400 005 on Friday, 05 April, 2013 at 11.00 hours**, for which no separate notice will be given.
6. RInfra-T shall reply to each of the suggestions and objections and received within three days of the receipt of the same but not later than **Wednesday, 03 April, 2013**, for all the objections and comments/ suggestions received till **Thursday, 28 March, 2013**. Stakeholders can submit their rejoinders on replies provided by RInfra-T either during the public hearing or latest by **Wednesday, 10 April, 2013**.
7. The detailed Petition document and the Executive Summary are available on RInfra-T's website www.rinfra.com and the executive summary is also available on the web site of the Commission www.mercindia.org.in in downloadable format (free of cost).

Signature

(Ramesh Shenoy)

Company Secretary

Reliance Infrastructure Limited